

Money Available for Insulation

Contributed by Merrifield Administrator
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The federal government is current handing out it's 42 billion dollar stimilous package and part of that package is available for investors who rent out there investment properties. It is also available for owner occupiers. The government will allow you to claim up to \$1000 per rental property for insulation.

The rebate is not means tested and is for ceiling insulation only. You must be over 18 years of age, be an Australian citizen or permanent resident and it must be installed by registered company with it meeting Australian Standards.

Here is how it works. The rebate system starts from the 1st July, 2009 however all eligible installations after the 3rd Feb, 2009 can be claimed apon with proof of a receipt. The householder makes payment in full to the installer then they make a claim to the government and the claim is then processed which is expected to take approx 8 weeks. The payment will then be directed into your nomiated bank account with some claims being audited to make sure the installation meets good practice.

This is a fantastic opportunity to add insulation before winter hits so to find out how to go about claiming this for your investment property contact the office on 98 41 4022 or visit www.merrifield.com.au